

A Resolution of SER YouthBuild Learning Academy Board of Directors

Resolved, that this resolution shall be the initial general appropriations act of SER YouthBuild Learning Academy for the fiscal year 2025; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by SER YouthBuild Learning Academy.

Be it further resolved that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Education fund of SER YouthBuild Learning Academy for fiscal year 2025 is as follows:

Revenues	Initial
Local	-
State	2,381,684
Federal	67,925
Incoming Transfers & Other Transactions	-
Fund Modifications	-
TOTAL REVENUE	\$2,449,609
FUND BALANCE AS OF JULY 1	\$29,352
TOTAL AVAILABLE TO APPROPRIATE	\$2,478,961

Expenditures	Initial
Instruction:	
Basic Programs	604,956
Added Needs	191,743
Support Services:	
Pupil Support	170,112
Instructional Staff Support	77,186
General Administration	444,279
School Administration	384,981
Business Services	5,000
Operations and Maintenance	120,456
Transportation	4,500
Central	100,322
Other	-
Community Services	-
Debt Service	324,394
Fund Modifications	-
TOTAL APPROPRIATED	\$2,427,929
FUND BALANCE ENDING JUNE 30	\$51,032

Further resolved, that no Board of Directors' member or employee of the Academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the Board shall require approval of the Board.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by SER YouthBuild Learning Academy Board of Directors at a properly noticed open meeting held on the 10th of June 2024 where a quorum was present.

By: 

Maizie Perez, Secretary of the Board